International Trade

Fall Term 2018

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Evaluation:

Students will be evaluated according to active participation in class (30%), and problem sets/presentations (70%). The first part of the course will be structured as a lecture. Depending on the number of students, the second part will be organized as a reading group, where we will discuss papers at the research frontier.

Textbooks:

No single textbook covers the course adequately. Some useful references for parts of the course are:


Topics will be covered in the lectures, except for topics that are marked with **. These will not be covered in the lectures, unless we advance faster than expected. Topics 11-13 will be covered by presentations, depending on the students’ interest. Papers marked with # are particularly well suited for presentations/discussion in class.

**Topic 1. Gains from Trade**


DN: Chapter 3.

F: Chapter 6.
**Topic 2. Comparative Advantage**


DN: Chapter 4.

**Topic 3. Technological Differences: The Ricardian Model**


**Topic 4. Relative Factor Endowment Differences: The Heckscher-Ohlin Model**


*F: Chapter 2.


**Topic 5. New Trade Theory**


**Topic 6. Heterogeneous Firm Models**


**Topic 7: Gravity and Trade Costs**


**Topic 8. Multinationals, FDI**


**Topic 9: Trade, Offshoring, and Inequality**


**Topic 10: Production Function Estimation, Productivity and Markups**


**Topic 11: Models of importing and global sourcing**


# E. Dhyne, K. Kikkawa, and M. Mogstadt, F. Tintelnot (2017): “Trade and Domestic Production Networks”, mimeo


**Topic 12: Trade Policy**


F: Chapters 6-8.


HK2: Several chapters.


**Topic 13: Trade and Labor Markets.**


